SECOND REGULAR RESSION, MAY SECOND 1983

ACT NO. 2-76

## AN ACT

To appropriate the sum of \$9,000 from the General Fund of the State for the purpose of funding the operation of Kuttu Coop, and for other purposes.

Be it enacted by the Legislature of Truk State.

Section 1. To appropriate the sum of \$9,000, or so much thereof as may be necessary, is appropriated from the General Fund of the State for the purpose of funding the operation of Kuttu Coop.

Section 2. The sum appropriated by Section 1 shall be administered by and is allotted to the Governor who shall be responsible to the Legislature for ensuring that these funds are used only for the purpose specified in Section 1, and in accordance with the State Financial Management Act, and that no obligations are incurred in excess of the sum appropriated. Any part of this appropriation not obligated as of September 30, 1984, shall revert to the General Fund of Truk State.

Section 3. The Governor shall submit a report to the Legislature before April 15, 1984, which shall:

- (1) provide for the full disclosure of the obligations incurred against the sum appropriated by Section 1, and indicate status of these funds as of April 1, 1984; and
- (2) indicate the planned use, during the remainder of the fiscal year of funds not obligated as of April 1, 1984, provided that a supplemental report covering the actual use and obligation of the fund within 20 days after the closing of the fiscal year.

Section 4. This Act shall take effect upon approval by the Governor, or upon its becoming law without such approval.

Signed by:

Kisande Sos, Speaker Truk State Legislature

Attested to:

Legislative Chief Clerk

Truk State Legislature

DIS Approved by:

Erhart Aten, Governor

Truk State Government

OVERRIDDEN 9/23/83

Date: Leve ember 7,1983